

**Exchange Mechanism to facilitate the pricing and trading of Cargo Freight
Option Facility on the Internet.**

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Abstract

An apparatus, method and program for determining the price of an option to pay for or sell cargo freight facility on the Internet and for facilitating the sale and exercise of those options including the underlying contract which is made transferable. By purchasing an option, a customer can lock in a specified freight cost without tying up his money and without risking the higher cost fee if there is a rise later. Pricing of these options may be based on several criterion including, date of departure, type of cargo and so on. By selling such option, the carriers will have extra cash flow and reliability.

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